Submitted by: Chairman of the Assembly

at the Request of the Mayor

Prepared by: Employee Relations For Reading: July 14, 1998

ANCHORAGE, ALASKA AR 98- 223

A RESOLUTION AUTHORIZING THE ADMINISTRATION TO AMEND THE CURRENT PARTICIPATION AGREEMENT BETWEEN THE MUNICIPALITY OF ANCHORAGE AND THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS) FOR EMPLOYEES ASSIGNED TO THE ANCHORAGE TELEPHONE UTILITY

WHEREAS, the Municipality of Anchorage currently participates in the Public Employees' Retirement System for employees assigned to the Anchorage Telephone Utility; and

WHEREAS, the Municipality wishes to amend the participation agreement ("EC") for employees assigned to the Anchorage Telephone Utility with the State of Alaska; and

WHEREAS, the amendment will exclude participation in the Public Employees Retirement System by certain position classifications;

NOW, THEREFORE, the Anchorage Assembly resolves:

Section 1. The Mayor is authorized to enter into an amendment to Anchorage's participation agreement ("EC") with the State of Alaska Public Employees' Retirement System for employees assigned to the Anchorage Telephone Utility to exclude employees in the following classifications from PERS participation: Chief Operations Officer, effective March 2, 1998; and Division Manager, Plant Operations, effective with the date of the amendment.

PASSED AND APPROVED by the Anchorage Assembly this 4th day of 1998.

Chair of the Assembly

ATTEST:

Hundeipal Clerk

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99-330 (Rev. 1/90) MOA 1